

AND IT IS AGREED, by and between the parties hereto, that if no event of default under the Loan Agreement shall have happened and then be continuing, the Mortgagor shall have, and is hereby granted, the option to release from the lien of this Mortgage any part of the Land on which neither the Building nor any Equipment, nor any ingress or egress to the Building or any Equipment is located, but upon which transportation or utility facilities may be located, at any time and from time to time at and for the purchase price calculated at the rate of Ten and no/100 (\$10.00) DOLLARS per acre, provided that it furnishes the Mortgagee and the Assignee with the following:

(a) A notice in writing containing (i) an adequate legal description of that portion of the Land with respect to which such option is to be exercised, (ii) a statement that the Mortgagor intends to exercise its option to release from the lien of this Mortgage such portion of the Land on a date stated, which shall not be less than forty-five (45) nor more than ninety (90) days from the date of such notice, (iii) a statement that the use to which the Mortgagor intends to devote such portion of the Land will promote the continued industrial development of South Carolina, and (iv) a statement that the release from the lien of this Mortgage of the land will not materially weaken, diminish, or impair the security intended to be given by or under this Mortgage; and

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